



CryptoCurrency Security Notes

Nail the Basics

How to use wallets, transfer from one wallet another,

Identify and Diversify

Identify which funds need to be locked away and identify which security solutions are best. Diversify your holdings and where they are stored. Multiple eggs, multiple baskets.

Tactful, Doubtful, Counsel

Security starts with you. Form a tactful security plan. Be doubtful of anything or anyone that touches your crypto. Seek counsel of the crypto community if you aren't sure.



Wake Up, Backup

Backup your keys in multiple locations to ensure redundancy, but be smart about it. Every additional copy carries additional risk. Ensure your backups are well protected.

Two Factor Enactor

Be sure to enable Two Factor Authentication using Google Authenticator or Authy where you can. BACK UP YOUR 2FA SEEDS. 2FA is much more secure than SMS authentication, but can still be compromised if you are not careful.

Big Phish, Little Pond

Phishing is using methods to try and convince you to give up sensitive information. The best Phishers will try to make the process so innocuous that you don't even realize you've been phished until your funds are gone. Watch for fake wallets, fake websites, suspicious messages, and public networks.

Software Beware

While having your crypto off an exchange and in a software wallet is more secure in some aspects, it is still vulnerable because it is connected to the internet and whatever viruses your computer may be infected with.

Offline = Dollar Sign

Cold wallets are those that are not connected to the internet, severely limiting the ability for a thief to steal your funds. They are less convenient for accessing your funds, but less accessibility means more security.

To Restrict You Must Encrypt

Encrypt your passwords, your wallets, your backups, your hard drive, and anything else you can. The more layers of security you can add, the better protected you are.



Last Will And Impediment

Make sure that you have a failsafe method should anything ever happen to you to ensure that your trusted parties can access your crypto.
